



Corps Water Infrastructure Financing Program

**NEW
PROGRAM**

An Innovative Approach to Project Financing

By providing long-term, low-cost loans, the U.S. Army Corps of Engineers (USACE) – Corps Water Infrastructure Financing Program (CWIFP), as authorized by the Water Infrastructure Finance and Innovation Act (WIFIA), enables local investment in projects that enhance community resilience, promote economic prosperity, and improve environmental quality.



Program Features

- Long-term, low-cost credit assistance for water resource infrastructure projects
- Funding of up to 49% of project costs
- Augments other public or private funding and financing sources
- Requires a dedicated source of repayment (i.e. state or local taxes, user fees, etc.)
- Available to projects or group of projects with eligible costs in excess of \$20 million



Program Benefits

- Low interest rates near U.S. Treasury rates
- Fixed interest rates
- Interest accrues only once funds have been disbursed
- Customized repayment schedules
- Long repayment periods (*up to 35 years after completion*)
- Deferred payments during construction and up to 5 years after completion
- No prepayment penalties



Current Restrictions

- Projects must be non-Federally owned, operated, and maintained
- Projects must be dam safety projects included in the National Inventory of Dams
- Focus on projects that are not Federally authorized
- Projects must meet statutory eligibility requirements, including creditworthiness

Timeline



- CWIFP is currently under development in coordination with the Environmental Protection Agency's WIFIA program.



- The program and fee rules for CWIFP are expected to be published in the Federal Register later in 2021. A notice of funding availability and call for preliminary applications will follow publication of the program rule.

For More Information Visit:

<https://www.usace.army.mil/Missions/Civil-Works/Infrastructure/revolutionize/CWIFP/>